

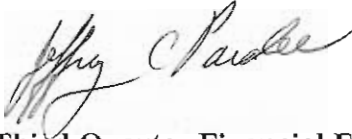


MEMO

135 E. Maumee St. Adrian, Michigan 49221

DATE: April 13, 2010

TO: Hon. Gary McDowell, Mayor
City Commission
Dane C. Nelson, City Administrator

FROM: Jeffrey C. Pardee, C.P.F.O.
Finance Director 

SUBJECT: City of Adrian FY2009-10 Third Quarter Financial Forecast

Please find attached the Third-Quarter Financial Forecast for the City of Adrian for Fiscal Year 2009-10. As March 31, 2010, actual year-to-date General Fund revenue - \$16,609,485 - exceeded expenditures - \$15,867,817 by \$741,668. However, this favorable variance is due to the timing of the Summer tax collection, which will be drawn down during the balance of the fiscal year, as well as an extraordinary infusion of Bond proceeds (\$7,005,379) derived from issuance of Limited General Obligation Bonds related to the Downtown Government Complex project. Based on the 3rd Quarter Report, estimated General Fund expenditures - \$20,771,912 - are expected to exceed forecasted revenues - \$19,101,953 - by (\$1,669,959).

The aforementioned unfavorability is primarily due to the following reasons:

- Bond Proceeds, net of Misc Issuance Costs	\$ 7,005,379
- Debt Retirement on all outstanding General Obligation Debt	(4,008,777)
- Downtown Gov't Complex and P&F Maint. Facility Construction Costs	(4,062,009)
- Reduced State Revenue Sharing	(180,000)
- Bond Issuance Costs, including Insurance and Financial Advisors	(172,724)
- Lower permit revenue from Inspection Department due to market conditions	(52,000)
- Distribution of Engineering Services	(40,000)
- Reduced Investment Income due to lower interest rates in financial markets	(30,000)
- Decreased Library Penal Fines from the State of Michigan	(25,000)
- Estimated Increase Dial-A-Ride Subsidy	(16,056)
- Other Misc.Net Increased Operating Costs	(88,772)
Total	<u><u>\$(1,669,959)</u></u>

In accordance with the Uniform Budgeting Act (Public Act 621 of 1978) for Local Units of Government, variances from budget are identified and explained in the Financial Forecast. As reflected in the Financial Forecast, expenditures through the second quarter vary in some instances with the Amended Budget. A separate communication will be forthcoming, which will include recommended mid-year budget amendments that will address significant variances. It should be noted that the foregoing shortfall was anticipated as a planned use of Fund Balance resulting from expenditures related to completion of the new Downtown Government Complex, including renovations to the Adrian Public Library.

A reconciliation of all previously authorized budget amendments, including General Fund Contingency, is presented on Page 11 of the Financial Forecast. Most notable is the previously authorized budget amendment, Resolution #R09-109 dated June 15, 2009, emanating from the Governor’s Executive Order 2009-22 reducing State Revenue Sharing payments to local units of government by \$41,400,000, of which \$209,643 was reduced for the City of Adrian. General Fund Contingency was increased \$121,615 through the following recommended actions:

- 1) Police Department – Eliminate one (1) Detective Sergeant position (No. 301-004), effective July 1, 2009 (Estimated Annual Savings – \$88,615);
- 2) Fire Department – Misc. Operating Budget Reductions, including In-Service Training, Overtime and Firefighters’ Turnout Gear (Estimated Annual Savings – \$16,000);
- 3) Department of Public Works – Reduce Seasonal Employees working hours from 40 hrs/wk to 24 hrs/wk; don’t fill current seasonal vacancy; don’t fill anticipated August seasonal vacancy; if Engineering Aide position is filled with candidate from seasonal pool, don’t fill resultant vacancy (Estimated Annual Savings – \$17,000).

Other cost savings or revenue enhancing measures included:

- Eliminated planned acquisition of aerial-bucket truck for tree-trimming crew	\$145,000
- Elimination of Capital Project to replace windows & siding on DPW Building	100,000
- Solicitation of Private Donations to fund improvements at the Library and Sr. Crtr.	68,911
- Employee Health Insurance changes effective July 1, 2009	57,814
- Elimination of planned Personal Property Audit	53,000
- Institute aggressive collection program for Personal Property Taxes	40,000
- Eliminated publishing Maple City Focus in favor of on-line newsletter	<u>26,000</u>
Total	<u>\$490,725</u>

In addition, the Adrian City Commission has approved implementation of a Personal Property Tax Discovery Program and engagement of Plante & Moran, LLC, to perform an Income Tax Feasibility Study at costs of \$25,313 and \$20,500, respectively.

The net result of the foregoing General Fund activity, the Projected Fund Balance at the close of the FY2009-10 is provided as a supplement to the Third Quarter Financial Forecast. Beginning with the audited Fund Balance as of June 30, 2009, which was \$4,613,395 or 41.4% of the FY2010-11 Recommended General Fund Operating Budget, **the Projected Fund Balance at the close of the FY2009-10 is \$1,812,196, equivalent to 16.2% of the FY2010-11 Recommended General Fund Operating Budget.**

The Government Finance Officers Association recommends and the Adrian City Financial Policy, adopted October 2004, specify that the City shall maintain a minimum General Fund Balance of between fifteen (15%) percent and twenty (20%) percent in order to provide for unanticipated financial events that may adversely impact the City’s Financial Plan and Operating Budget. Although the Projected Fund Balance meets this requirement, the forthcoming FY2010-11 Budget must be balanced without resorting to use of any Prior Year Revenue for continued compliance with this important financial policy.

In addition to the General Fund, all other Governmental (Special Revenue, Debt Service, and Capital Projects Funds) and Proprietary (Enterprise Funds, e.g., Water and Sewer Funds) have been included in the Financial Forecast. Generally, these funds are on track with the budget as amended, with the following exceptions:

- 1) The Major Street Fund (\$80,000) is experiencing lower Gas & Weight Tax revenue due to reduced state collections;
- 2) Fee Estate revenue is predicated upon reimbursement of eligible expenses, which are less than budgeted amounts.
- 3) The Community Development Fund should be satisfactory for the balance of this fiscal year, however, Lenawee County has decided to move administration of the Community Development Block Grant (CDBG) from the City of Adrian to the Community Action Agency beginning July 1, 2010, reducing resources to cover administrative expenses by \$54,000;
- 4) The Economic Development Fund experienced an unexpected infusion of MDEQ Site Assessment Grant Fund in the amount of \$97,693, resulting in projected favorable balance at year end;
- 5) The DDA-TIF Fund is encumbered by catch-up audits by the State Department of Treasury, which result in two years of required school reimbursement of captured taxes not used for debt retirement, causing a projected drawdown on fund balance amounting to an estimated \$150,773.
- 6) The Local Development Finance Authority (LDFA) sold a parcel of property in the Industrial Park, generating additional revenue amounting to \$45,600, which will be utilized to enhance economic development efforts;
- 7) The FY2009-10 Budget for the Auto Parking Fund contemplated sale of bonds/notes (\$2,635,000) to refurbish the Downtown Parking System, however, this project has been postponed to FY2011-12;
- 8) The Transportation Fund (Dial-A-Ride) is projected to require an increased General Fund Subsidy amounting to \$16,056 for a total subsidy of \$114,454.
- 9) The Sewer and Water Funds are both reflecting lower revenue from user fees due to the downturn in the economy, however, expenses are being managed accordingly, with no adverse impact on services or ability to pay debt service. The Water fund was able to sell the Williams' property, generating net revenue of \$298,632.

The newly created Motor Vehicle Pool is undergoing a normal evolutionary process. In order to provide consistency of application of user rates, we have determined to use state approved rates for all vehicles and equipment, thereby ensuring full reimbursement of costs by the State when billing the Major Street Fund for work done on State highways, as well as from other State grant funds. Although these rates may prove to be higher than necessary, adjustments will be made at year-end and for the FY2010-11 Budget.

Future Considerations:

In today's uncertain credit market, there is a legitimate concern regarding the custodial risk associated with over-concentration of cash balances and investments in a few financial institutions. To mitigate the custodial risk, the City's funds are held by a diverse group of financial institutions. The following is a summary of the City's \$9+ million portfolio as of February 28, 2010 and the balances in each bank or investment pool:

<u>Institution</u>	<u>Amount</u>
Huntington Bank	\$ 3,619,513
United Bank & Trust	1,861,565
Key Bank	474,186
First Federal Bank	1,003,567
Multi-Bank Securities	1,377,899
MBIA-Class Pool	<u>672,889</u>
Total	<u>\$ 9,009,619</u>

Effective October 3, 2008, the Federal Deposit Insurance Corporation (FDIC) increased the insured balances in each financial institution from \$100,000 to \$250,000. In addition, each of the investments in Multi-Bank Securities is held by a separately insured banking institution. In other words, the total insured portion of the aforementioned amount is \$2,627,899, equivalent to 30% percent.

This is a common problem for any municipality that has significant funds invested in a limited number of financial institutions. As a result, the Michigan legislature has passed Public Act 308 of 2008 (Copy attached), effective December 18, 2008, that allows local municipalities to participate in the Federal Reserve CDARS® Program, which would allow banks to exchange funds thereby providing access up to \$50 million of FDIC coverage using one bank. The City Finance Department will be discussing with each of its financial institutions the details of participating in this new program, intended to minimize the custodial risks attendant with its investment program. If you have any questions or need for further information, please contact my office.

**CITY OF ADRIAN
FY2009-10 THIRD QUARTER FINANCIAL FORECAST**

**GENERAL FUND
Projected Fund Balance**

Fund Balance as of June 30, 2009		\$4,613,395
Less Reserves for:		
Inventories and Prepayments	\$173,761	
Encumbrances	341,359	
Total Reserved Fund Balance as of June 30, 2009		515,120
Unreserved Fund Balance as of June 30, 2009		\$4,098,275
FY 2009-10 Projected Revenue and Other Sources	\$19,101,953	
FY2009-10 Forecasted Expenditures	20,771,912	
Revenue Over/(Under) Expenditures		(1,669,959)
FY2009-10 Estimated Reserve for Inventories and Prepayments	(\$173,761)	
FY2009-10 Estimated Reserve for Encumbrances	(341,359)	
Total Reserved Fund Balance as of June 30, 2009		(515,120)
Estimated Unreserved Fund Balance as of June 30, 2010		\$1,913,196
Proposed Assignments of Unreserved Fund Balance (Acct. #393.000):		
1 Property Acquisitions, Demolitions and Options	50,000	
2 Bohn Pool Analysis	26,000	
3 Local Grant Match	25,000	
Total Proposed Designations		101,000
FY2009-10 Estimated Unassigned Fund Balance		<u>\$1,812,196</u>
FY2010-11 Recommended General Fund Operating Budget		\$11,154,667
Percent of Recommended Budget		16.2%

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
GENERAL FUND REVENUE (101):								
Revenues								
Dept 101.00: CITY COMMISSION								
489.000 Misc. City Promotions	\$200	\$200	\$0	\$0	\$200	\$0		
Total - Dept 101.00	\$200	\$200	\$0	\$0	\$200	\$0		
Dept 201.00: FINANCE DEPARTMENT								
445.000 PENALTIES & INTEREST ON TAXES	\$60,000	\$60,000	\$0	\$28,113	\$52,000	(\$8,000)	-13.3%	
480.000 DOG LICENSES	2,000	2,000	0	1,287	2,000	0	0.0%	
607.000 TAX COLLECTION FEES	230,000	230,000	0	204,763	230,000	0	0.0%	
664.000 INVESTMENT INCOME	200,000	150,000	(50,000)	86,141	120,000	(30,000)	-20.0%	Market Rates
685.000 SALE OF EQUIPMENT	3,000	3,000	0	10,510	11,000	8,000	266.7%	Sale of Vehicles
696.000 CASH OVER/SHORT	0	0	0	17	0	0		
Total - Dept 201.00	\$495,000	\$445,000	(\$50,000)	\$330,831	\$415,000	(\$30,000)	-6.7%	
Dept 209.00: CITY ASSESSOR								
444.000 PRINCIPLE RES. DENIAL PENALTY	\$1,000	\$1,000	\$0	\$929	\$1,000	\$0	0.0%	
488.000 CONTRACT SERVICES REVENUE	100	100	0	0	100	0		
Total - Dept 209.00	\$1,100	\$1,100	\$0	\$929	\$1,100	\$0	0.0%	
Dept 210.00: CITY ATTORNEY								
488.000 CONTRACT SERVICES	\$11,000	\$11,000	\$0	\$8,253	\$11,000	\$0	0.0%	
Total - Dept 210.00	\$11,000	\$11,000	\$0	\$8,253	\$11,000	\$0	0.0%	
Dept 215.00: CITY CLERK								
459.000 AMUSEMENTS	\$3,000	\$3,000	\$0	\$0	\$3,000	\$0	0.0%	
608.000 SCHOOL ELECTION FEES	9,000	9,000	0	200	9,000	0		
695.000 OTHER	0	0	0	370	500	500		
Total - Dept 215.00	\$12,000	\$12,000	\$0	\$570	\$12,500	\$500	4.2%	
Dept 226.00: HUMAN RESOURCES								
691.000 VENDING PROCEEDS-WELLNESS	\$100	\$100	\$0	\$42	\$100	\$0	0.0%	
693.000 WELLNESS PROCEEDS	200	200	0	60	200	0	0.0%	
Total - Dept 226.00	\$300	\$300	\$0	\$102	\$300	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
Dept 276.00: CEMETERY								
625.000 ENGRAVING	\$900	\$900	\$0	\$740	\$900	\$0	0.0%	
628.000 FOUNDATIONS - CEMETERY	10,000	10,000	0	8,586	10,000	0	0.0%	
629.000 GRAVE OPENINGS	37,000	37,000	0	28,650	37,000	0	0.0%	
630.000 UPKEEP OF CEM LOTS (NOT PC)	8,000	8,000	0	6,967	8,000	0	0.0%	
642.000 PET CEMETERY	1,000	1,000	0	0	1,000	0	0.0%	
643.000 CEMETERY LOTS	2,000	2,000	0	1,227	2,000	0	0.0%	
Total - Dept 276.00	\$58,900	\$58,900	\$0	\$46,170	\$58,900	\$0	0.0%	
Dept 301.00: POLICE DEPARTMENT								
455.000 PARKING	\$500	\$500	\$0	\$0	\$500	\$0	0.0%	
456.000 TAXI	250	250	0	0	250	0	0.0%	
513.000 BULLET PROOF VEST GRANT	4,000	4,000	0	0	4,000	0	0.0%	
515.000 OHSP TRAFFIC GRANT	4,800	9,011	4,211	9,014	9,011	0	0.0%	
534.000 NARCOTIC ENFORCEMENT GRANT	0	2,216	2,216	2,216	2,216	0	0.0%	
540.000 POLICE JAG GRANT	0	80,219	80,219	20,000	80,219	0	0.0%	
543.000 POLICE TRAINING GRANT	7,500	7,500	0	3,346	7,500	0	0.0%	
576.000 LIQUOR LICENSES	13,000	13,000	0	12,935	13,000	0	0.0%	
624.000 LIVESCAN APPLICANT FINGERPRINTING	10,000	12,000	2,000	14,415	15,000	3,000	25.0%	
627.000 DUPLICATING & PHOTOSTATS	5,000	5,000	0	3,047	5,000	0	0.0%	
656.000 PARKING FINES	17,000	17,000	0	11,503	17,000	0	0.0%	
659.000 ORDINANCE FINES & COSTS	75,000	75,000	0	46,662	65,000	(10,000)	-13.3%	
660.000 TOW & IMPOUND FEES	10,500	10,500	0	9,380	10,500	0	0.0%	
676.701 CONTRIB - TRUST FUND	0	5,000	5,000	5,000	5,000	0	0.0%	
684.000 SAFETY CITY	2,000	2,000	0	1,000	2,000	0	0.0%	
685.000 SALE OF EQUIPMENT	5,000	5,000	0	600	5,000	0	0.0%	
689.000 MOTORCYCLE SPONSORSHIP	0	1,200	1,200	1,200	1,200	0	0.0%	
694.000 SEX OFFENDER REGISTRATION	300	300	0	725	1,000	700	233.3%	
695.000 OTHER	200	200	0	2,327	2,500	2,300	1150.0%	Reserve Donations
Total - Dept 301.00	\$155,050	\$249,896	\$94,846	\$143,370	\$245,896	(\$4,000)	-1.6%	
DEPT 336.00: FIRE DEPARTMENT								
544.000 FIRE PROTECTION PAYMENT	0	17,000	17,000	16,914	17,000	0	0.0%	
Total - Dept 336.00	\$0	\$17,000	\$17,000	\$16,914	\$17,000	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET	PERCENT	
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT		
Dept 371.00: INSPECTION DEPARTMENT								
454.000 JUNK DEALERS & SCAVENGERS	\$100	\$100	\$0	\$0	\$100	\$0	0.0%	
458.000 VENDORS-HAULERS & PEDDLERS	1,000	1,000	0	915	1,000	0		
460.000 BOWLING & BILLIARD	100	100	0	0	100	0	0.0%	
463.000 PERMITS-SIGNS & HANGERS	1,500	1,500	0	824	1,500	0	0.0%	
477.000 BUILDING	140,000	100,000	(40,000)	41,652	56,000	(44,000)	-44.0%	Market Conditions
478.000 ELECTRICAL	35,000	25,000	(10,000)	14,875	20,000	(5,000)	-20.0%	Market Conditions
479.000 HEATING	28,000	24,000	(4,000)	17,254	24,000	0	0.0%	
482.000 PLUMBING	15,000	10,000	(5,000)	5,424	7,000	(3,000)	-30.0%	Market Conditions
483.000 SEWER TAPPING	0	0	0	(880)	100	100		
485.000 ZONING PERMITS & FEES	4,000	4,000	0	1,950	4,000	0	0.0%	
486.000 MISCELLANEOUS	100	100	0	330	400	300	300.0%	
487.000 RENTAL HOUSING REGISTRATION	10,000	10,000	0	5,490	10,000	0	0.0%	
Total - Dept 371.00	\$234,800	\$175,800	(\$59,000)	\$87,834	\$124,200	(\$51,600)	-29.4%	
Dept 441.00: DEPARTMENT OF PUBLIC WORKS								
481.000 SIDEWALK-CURB & EXCAVATING	\$1,000	\$1,000	\$0	\$1,043	\$1,500	\$500	50.0%	
631.000 REFUSE COLLECTION	200	200	0	135	200	0	0.0%	
690.000 SALE OF COMPOST	0	0	0	50	100	100		
Total - Dept 441.00	\$1,200	\$1,200	\$0	\$1,228	\$1,800	\$600	50.0%	
Dept 443.00: MOTOR VEHICLE POOL								
685.000 SALE OF EQUIPMENT	\$2,000	\$0	(\$2,000)	\$0	\$0	\$0		New Internal Service
Total - Dept 443.00	\$2,000	\$0	(\$2,000)	\$0	\$0	\$0		Fund Established
Dept 449.00: ENGINEERING DEPARTMENT								
483.000 STORM SEWER TAPPING	\$200	\$200	\$0	\$0	\$200	\$0	0.0%	
671.000 RENTS	30,000	30,000	0	21,885	30,000	0	0.0%	
671.588 RENT - LTC	4,056	4,056	0	3,042	4,056	0	0.0%	
Total - Dept 449.00	\$34,256	\$34,256	\$0	\$24,927	\$34,256	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
Dept 691.00: RECREATION DEPARTMENT								
566.000 DEPT. ON AGING GRANT	\$0	\$27,013	\$27,013	\$27,500	\$27,013	\$0	0.0%	Piotter Kitchen
651.053 USE/ADM FEES-REC-CONCESSIONS	25,575	25,575	0	11,164	25,575	0	0.0%	
651.054 USE/ADM FEES-REC-YOUTH SPORTS	10,504	10,504	0	6,536	10,504	0	0.0%	
651.055 USE/ADM FEES-REC-ADULT SPORTS	71,575	71,575	0	39,101	71,575	0	0.0%	
651.056 USE/ADM FEES-REC-YOUTH PROGRAM	13,975	13,975	0	7,464	13,975	0	0.0%	
651.058 USE/ADM FEES-REC-SPECIAL EVENT	27,000	27,000	0	20,209	27,000	0	0.0%	
651.059 USE/ADM FEES-REC-PIOTTER CENTE	37,900	37,900	0	33,443	37,900	0	0.0%	
651.060 USE/ADM FEES-REC-SKATE PARK	5,351	5,351	0	2,560	5,351	0	0.0%	
651.061 USE/ADM FEES-REC-AQUATICS	87,838	87,838	0	32,666	87,838	0	0.0%	
651.062 USE/ADM FEES-REC-ADULT CLASSES	13,308	13,308	0	7,899	13,308	0	0.0%	
651.070 USE/ADM FEES-REC-AMUSE TCKS	6,100	6,100	0	3,819	6,100	0	0.0%	
651.072 USE/ADM FEES-REC-SHELTER USE	6,920	6,920	0	2,772	6,920	0	0.0%	
675.000 DONATIONS-PRIVATE	0	56,730	56,730	62,680	62,730	6,000	10.6%	Swigert Estate - Piotter Kitchen
Total - Dept 691.00	\$306,046	\$389,789	\$83,743	\$257,813	\$395,789	\$6,000	1.5%	
Dept 691.01: ADRIAN AREA LITTLE LEAGUE								
651.040 USE/ADM FEES-REC-TOURNAMENTS	\$0	\$0	\$0	\$200	\$0	\$0		
651.041 USE/ADM FEES-REC-TBALL	4,515	4,515	0	2,538	4,515	0	0.0%	
651.042 USE/ADM FEES-REC-MACHINE PITCH	5,630	5,630	0	4,405	5,630	0	0.0%	
651.043 USE/ADM FEES-REC-MINORS	5,650	5,650	0	6,054	5,650	0	0.0%	
651.044 USE/ADM FEES-REC-MAJORS	5,055	5,055	0	5,480	5,055	0	0.0%	
651.045 USE/ADM FEES-REC-JUNIORS	3,635	3,635	0	2,091	3,635	0	0.0%	
675.000 DONATIONS - PRIVATE	9,500	9,500	0	6,714	9,500	0	0.0%	
Total - Dept 691.01	\$33,985	\$33,985	\$0	\$27,482	\$33,985	\$0	0.0%	
Dept 697.00: PARKS & FORESTRY DEPARTMENT								
673.106 WEED MOWING	\$24,000	\$24,000	\$0	\$8,772	\$24,000	\$0		
Total - Dept 697.00	\$24,000	\$24,000	\$0	\$8,772	\$24,000	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			ACTUAL	FORECAST TO BUDGET	
	BUDGET	BUDGET	ADOPTED			AMOUNT		
Dept 738.00: ADRIAN PUBLIC LIBRARY								
567.000 LIBRARY STATE AID	\$8,000	\$8,000	\$0	\$6,717	\$8,000	\$0	0.0%	
627.000 DUPLICATING & PHOTOSTATS	2,000	2,000	0	897	2,000	0	0.0%	
651.000 APPLICATION FEE	4,400	4,400	0	2,260	4,400	0	0.0%	
655.000 SALES & CONCESSIONS	500	500	0	733	1,000	500	100.0%	
657.000 LIBRARY BOOK FINES	14,000	14,000	0	6,441	8,500	(5,500)	-39.3%	
658.000 PENAL FINES	128,000	103,000	(25,000)	103,025	103,000	0	0.0%	
671.000 RENTS	500	4,460	3,960	2,530	4,460	0	0.0%	
Total - Dept 738.00	\$157,400	\$136,360	(\$21,040)	\$122,603	\$131,360	(\$5,000)	-3.7%	
Dept 990.00: NON-DEPARTMENTAL								
404.000 CURRENT REAL PROPERTY TAX	\$5,216,373	\$5,216,373	\$0	\$5,276,021	\$5,296,373	\$80,000	1.5%	
405.000 CURRENT PERS PROP TAX	1,009,904	999,904	(10,000)	998,172	999,904	0	0.0%	
406.000 DELQ PERS PROP TAX	0	5,000	5,000	4,105	5,000	0	0.0%	
407.000 CURRENT REFUSE MILLAGE	453,254	461,254	8,000	461,056	461,254	0	0.0%	
425.000 PAYMENT IN LIEU OF TAXES	40,000	40,000	0	39,802	40,000	0	0.0%	
457.000 TRAILER	4,600	4,600	0	2,990	4,600	0	0.0%	
575.000 SALES & USE TAX	2,341,174	2,131,531	(209,643)	1,415,837	1,951,531	(180,000)	-8.4%	
644.000 PRINTED MATERIALS	100	100	0	0	100	0	0.0%	
661.000 CIVIL INFRACTIONS	2,000	2,000	0	400	2,000	0	0.0%	
671.000 RENTS	3,000	3,000	0	0	3,000	0	0.0%	
675.000 DONATIONS-PRIVATE	100	100	0	300	300	200	200.0%	
675.059 DONATIONS-PRIVATE-SENIOR CENTER	100	100	0	0	100	0	0.0%	
675.073 DONATIONS-PRIVATE-LIBRARIES	8,000	63,111	55,111	55,492	63,111	0	0.0%	
675.077 DONATIONS-PRIVATE-TV CABLE	190,000	200,000	10,000	150,942	200,000	0	0.0%	
675.080 DONATIONS-CITY WIDE CITY PRIDE	100	100	0	0	100	0	0.0%	
675.275 CONTRIBUTION-COMM DEVEL	0	2,000	2,000	2,250	2,500	500	25.0%	Deputy Clerk Position
675.276 CONTRIBUTION-ECON DEVEL	39,000	39,000	0	29,250	39,000	0	0.0%	Clerical Support
676.590 CONTRIB-WASTEWATER	20,000	0	(20,000)	0	0	0		
676.591 CONTRIB-WATER	20,000	0	(20,000)	0	0	0		
676.662 CONTRIB-DDA-MOTOR VEHICLE FUND	291,200	581,200	290,000	0	581,200	0	0.0%	
676.701 CONTRIB-TRUST FUND	100	100	0	0	100	0	0.0%	
676.702 CONTRIB-ENDOWMENT TRUST FUND	100	100	0	19	100	0	0.0%	
676.711 CONTRIB-PERPETUAL CARE FUND	30,000	30,000	0	7	30,000	0	0.0%	
695.000 OTHER	200,000	208,437	8,437	89,665	208,437	0	0.0%	
697.000 PRIOR YEARS REVENUE	600,000	3,244,359	2,644,359	0	0	(3,244,359)	-100.0%	Planned Use of Fund
697.001 DESIGNATED FUND BALANCE-MVP	700,000	700,000	0	0	700,000	0	0.0%	Balance
698.000 SALE OF BONDS/NOTES	7,115,957	7,005,957	(110,000)	7,005,379	7,005,957	0	0.0%	
Total - Dept 990.00	\$18,285,062	\$20,938,326	\$2,653,264	\$15,531,687	\$17,594,667	(\$3,343,659)	-16.0%	
Total Revenues	\$19,812,299	\$22,529,112	\$2,716,813	\$16,609,485	\$19,101,953	(\$3,427,159)	-15.2%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
GENERAL FUND EXPENDITURES (101):								
101.00 CITY COMMISSION								
SALARIES & FRINGE BENEFITS	\$32,365	\$32,365	\$0	\$21,825	\$32,365	\$0	0.0%	
OPERATING	123,259	97,259	(26,000)	67,967	97,259	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$155,624	\$129,624	(\$26,000)	\$89,792	\$129,624	\$0	0.0%	
172.00 CITY ADMINISTRATOR								
SALARIES & FRINGE BENEFITS	\$221,159	\$217,805	(\$3,354)	\$161,456	\$217,805	\$0	0.0%	
OPERATING	12,911	13,911	1,000	5,651	13,911	0	0.0%	
CAPITAL OUTLAY	<u>2,442,805</u>	<u>1,338,161</u>	<u>(1,104,644)</u>	<u>1,749,325</u>	<u>1,338,161</u>	<u>0</u>	0.0%	Mortgage Pay-off
TOTAL	\$2,676,875	\$1,569,877	(\$1,106,998)	\$1,916,432	\$1,569,877	\$0	0.0%	First Federal Bank
191.00 ELECTION DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$9,700	\$9,700	\$0	\$2,880	\$9,700	\$0	0.0%	
OPERATING	13,500	13,500	0	4,688	13,500	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$23,200	\$23,200	\$0	\$7,568	\$23,200	\$0	0.0%	
201.00 FINANCE DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$444,718	\$439,182	(\$5,536)	\$329,467	\$439,182	\$0	0.0%	
OPERATING	(73,822)	(52,622)	21,200	133,514	117,378	(170,000)	323.1%	Bond Issuance Expenses
CAPITAL OUTLAY	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>0</u>		Insurance/Advisors
TOTAL	\$385,896	\$401,560	\$15,664	\$462,981	\$571,560	(\$170,000)	-42.3%	
209.00 CITY ASSESSOR								
SALARIES & FRINGE BENEFITS	\$63,446	\$62,767	(\$679)	\$51,974	\$62,767	\$0	0.0%	
OPERATING	72,925	106,675	33,750	44,721	106,675	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$136,371	\$169,442	\$33,071	\$96,695	\$169,442	\$0	0.0%	
210.00 CITY ATTORNEY								
SALARIES & FRINGE BENEFITS	\$148,931	\$148,361	(\$570)	\$109,649	\$148,361	\$0	0.0%	
OPERATING	21,808	21,808	0	11,971	21,808	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$170,739	\$170,169	(\$570)	\$121,620	\$170,169	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
215.00 CITY CLERK								
SALARIES & FRINGE BENEFITS	\$76,056	\$75,791	(\$265)	\$56,361	\$75,791	\$0	0.0%	
OPERATING	14,873	14,873	0	9,717	14,873	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$90,929	\$90,664	(\$265)	\$66,078	\$90,664	\$0	0.0%	
226.00 HUMAN RESOURCES DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$90,946	\$90,267	(\$679)	\$64,662	\$90,267	\$0	0.0%	
OPERATING	95,703	117,134	21,431	34,741	107,134	10,000	8.5%	Legal Fees - Union
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		Negotiations
TOTAL	\$186,649	\$207,401	\$20,752	\$99,403	\$197,401	\$10,000	4.8%	
265.00 CITY HALL								
SALARIES & FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$0		
OPERATING	180,500	180,500	0	143,665	180,500	0	0.0%	
CAPITAL OUTLAY	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>0</u>		
TOTAL	\$182,500	\$182,500	\$0	\$143,665	\$182,500	\$0	0.0%	
276.00 CEMETERY								
SALARIES & FRINGE BENEFITS	\$325,918	\$321,682	(\$4,236)	\$220,687	\$321,682	\$0	0.0%	
OPERATING	60,268	60,397	129	54,744	80,397	(20,000)	-33.1%	Motor Vehicle Pool Chrgs
CAPITAL OUTLAY	<u>21,500</u>	<u>21,500</u>	<u>0</u>	<u>16,466</u>	<u>21,500</u>	<u>0</u>	0.0%	
TOTAL	\$407,686	\$403,579	(\$4,107)	\$291,897	\$423,579	(\$20,000)	-5.0%	
301.00 POLICE DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$2,716,946	\$2,622,581	(\$94,365)	\$1,901,623	\$2,622,581	\$0	0.0%	
OPERATING	301,203	314,094	12,891	238,829	314,094	0	0.0%	
CAPITAL OUTLAY	<u>2,838,075</u>	<u>2,894,370</u>	<u>56,295</u>	<u>2,304,684</u>	<u>2,894,370</u>	<u>0</u>	0.0%	Police Facility Constr.
TOTAL	\$5,856,224	\$5,831,045	(\$25,179)	\$4,445,136	\$5,831,045	\$0	0.0%	
336.00 FIRE DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$1,505,137	\$1,496,360	(\$8,777)	\$1,125,863	\$1,496,360	\$0	0.0%	
OPERATING	215,824	224,273	8,449	124,927	224,273	0	0.0%	
CAPITAL OUTLAY	<u>6,000</u>	<u>3,500</u>	<u>(2,500)</u>	<u>3,770</u>	<u>3,500</u>	<u>0</u>	0.0%	
TOTAL	\$1,726,961	\$1,724,133	(\$2,828)	\$1,254,560	\$1,724,133	\$0	0.0%	
371.00 INSPECTION DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$353,304	\$348,992	(\$4,312)	\$82,770	\$348,992	\$0	0.0%	
OPERATING	37,827	37,827	0	208,381	60,827	(23,000)	-60.8%	Motor Vehicle Pool Chrgs
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$391,131	\$386,819	(\$4,312)	\$291,151	\$409,819	(\$23,000)	-5.9%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
441.00 DEPARTMENT OF PUBLIC WORKS								
SALARIES & FRINGE BENEFITS	\$356,866	\$334,276	(\$22,590)	\$241,106	\$334,276	\$0	0.0%	
OPERATING	1,572	2,050	478	(49,340)	2,050	0	0.0%	
CAPITAL OUTLAY	<u>110,000</u>	<u>10,000</u>	<u>(100,000)</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	0.0%	
TOTAL	\$468,438	\$346,326	(\$122,112)	\$191,766	\$346,326	\$0	0.0%	
442.00 CENTRAL STORES SUPPLY								
SALARIES & FRINGE BENEFITS	\$5,200	\$5,200	\$0	\$0	\$5,200	\$0	0.0%	
OPERATING	(5,200)	(5,200)	0	5,215	(5,200)	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$0	\$0	\$0	\$5,215	\$0	\$0		
443.00 MOTOR VEHICLE POOL								
SALARIES & FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$0		
OPERATING	0	33	33	0	33	0	0.0%	New Internal Service
CAPITAL OUTLAY	<u>0</u>	<u>15,350</u>	<u>15,350</u>	<u>15,347</u>	<u>15,350</u>	<u>0</u>	0.0%	Fund Established
TOTAL	\$0	\$15,383	\$15,383	\$15,347	\$15,383	\$0	0.0%	Gas Pump Installation
449.00 ENGINEERING DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$214,029	\$209,956	(\$4,073)	\$153,402	\$209,956	\$0	0.0%	
OPERATING	(112,707)	(112,707)	0	(43,247)	(72,707)	(40,000)	35.5%	Distrb. Engineering Svcs
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$101,322	\$97,249	(\$4,073)	\$110,155	\$137,249	(\$40,000)	-41.1%	
450.00 STREET LIGHTING								
SALARIES & FRINGE BENEFITS	\$6,000	\$6,000	\$0	\$2,392	\$6,000	\$0	0.0%	
OPERATING	147,000	147,000	0	99,281	147,000	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$153,000	\$153,000	\$0	\$101,673	\$153,000	\$0	0.0%	
528.00 WASTE COLLECTION & DISPOSAL								
SALARIES & FRINGE BENEFITS	\$36,000	\$36,000	\$0	\$16,290	\$36,000	\$0	0.0%	
OPERATING	684,500	684,500	0	486,657	684,500	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$720,500	\$720,500	\$0	\$502,947	\$720,500	\$0	0.0%	
550.00 FIXED EXPENSES								
BOND DEBT SERVICE	<u>\$500,000</u>	<u>\$111,257</u>	<u>(\$388,743)</u>	<u>\$300</u>	<u>\$111,257</u>	<u>\$0</u>	0.0%	Debt Retirement - Downtown Government
TOTAL	\$500,000	\$111,257	(\$388,743)	\$300	\$111,257	\$0	0.0%	Complex - Principal and Interest

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET	EXPLANATION	
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT	PERCENT	
691.00 RECREATION DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$648,406	\$638,094	(\$10,312)	\$465,657	\$638,094	\$0	0.0%	
OPERATING	259,865	276,032	16,167	137,699	276,032	0	0.0%	
CAPITAL OUTLAY	<u>133,200</u>	<u>215,110</u>	<u>81,910</u>	<u>49,503</u>	<u>215,110</u>	<u>0</u>	0.0%	
TOTAL	\$1,041,471	\$1,129,236	\$87,765	\$652,859	\$1,129,236	\$0	0.0%	
691.01 ADRIAN AREA LITTLE LEAGUE								
SALARIES & FRINGE BENEFITS	\$7,000	\$7,000	\$0	\$1,879	\$7,000	\$0		
OPERATING	26,300	26,300	0	4,158	26,300	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$33,300	\$33,300	\$0	\$6,037	\$33,300	\$0	0.0%	
696.00 PARKS & FORESTRY GARAGE								
SALARIES & FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$0		
OPERATING	19,340	20,202	862	10,590	20,202	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$19,340	\$20,202	\$862	\$10,590	\$20,202	\$0	0.0%	
697.00 PARKS & FORESTRY DEPARTMENT								
SALARIES & FRINGE BENEFITS	\$365,105	\$363,069	(\$2,036)	\$202,690	\$363,069	\$0	0.0%	Parks & Forestry Maint.
OPERATING	121,812	124,669	2,857	108,777	124,669	0	0.0%	Facility
CAPITAL OUTLAY	<u>1,193,882</u>	<u>1,763,963</u>	<u>570,081</u>	<u>1,904,855</u>	<u>1,884,455</u>	<u>(120,492)</u>	-6.8%	Loan Pay-off \$1,517,043
TOTAL	\$1,680,799	\$2,251,701	\$570,902	\$2,216,322	\$2,372,193	(\$120,492)	-5.4%	
698.00 PARKS & FORESTRY - HERITAGE PARK								
SALARIES & FRINGE BENEFITS	\$97,377	\$95,301	(\$2,076)	\$64,308	\$95,301	\$0	0.0%	
OPERATING	42,025	45,452	3,427	40,830	45,452	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$139,402	\$140,753	\$1,351	\$105,138	\$140,753	\$0	0.0%	
700.00 ADRIAN FENCE PROPERTY								
SALARIES & FRINGE BENEFITS	\$100	\$100	\$0	\$0	\$100	\$0	0.0%	
OPERATING	8,450	8,450	0	2,035	8,450	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$8,550	\$8,550	\$0	\$2,035	\$8,550	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
738.00 ADRIAN PUBLIC LIBRARY								
SALARIES & FRINGE BENEFITS	\$493,944	\$487,675	(\$6,269)	\$354,374	\$487,675	\$0	0.0%	
OPERATING	289,024	333,443	44,419	247,988	345,443	(12,000)	-3.6%	Books and Janitorial Svcs
CAPITAL OUTLAY	<u>811,970</u>	<u>834,285</u>	<u>22,315</u>	<u>622,937</u>	<u>834,285</u>	<u>0</u>	0.0%	
TOTAL	\$1,594,938	\$1,655,403	\$60,465	\$1,225,299	\$1,667,403	(\$12,000)	-0.7%	
801.00 PLANNING COMMISSION								
OPERATING	\$78,500	\$46,775	(\$31,725)	\$9,104	\$13,775	\$33,000	70.6%	Consultant Fees
CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL	\$78,500	\$46,775	(\$31,725)	\$9,104	\$13,775	33,000	70.6%	
836.00 OTHER PROJECTS								
SALARIES & FRINGE BENEFITS	\$0	\$0	\$0	\$560	\$0	\$0		Downtown Gov't Complex
OPERATING	50,000	2,468,844	2,418,844	74,883	218,844	2,250,000	91.1%	Local Match
CAPITAL OUTLAY	<u>0</u>	<u>750,000</u>	<u>750,000</u>	<u>1,340,609</u>	<u>1,350,000</u>	<u>(600,000)</u>	-80.0%	Marvin Farm/Taxi Payoff
TOTAL	\$50,000	\$3,218,844	\$3,168,844	\$1,416,052	\$1,568,844	\$1,650,000	51.3%	
965.00 TRANSFERS OUT								
CONTRIBUTION - AUTO PARKING	\$6,000	\$6,000	\$0	\$0	\$6,000	\$0	0.0%	
CONTRIBUTION - DIAL-A-RIDE	98,398	98,398	0	0	114,454	(16,056)	-16.3%	
CONTRIBUTION - MVP	700,000	700,000	0	0	700,000	0	0.0%	
CONTRIBUTION - LENAWEE COUNTY	<u>0</u>	<u>20,474</u>	<u>0</u>	<u>10,000</u>	<u>20,474</u>	<u>0</u>	0.0%	Police JAG Grant
TOTAL	\$804,398	\$824,872	\$0	\$10,000	\$840,928	(\$16,056)	-1.9%	
990.00 NON-DEPARTMENTAL								
CONTINGENCY	<u>\$27,556</u>	<u>\$465,748</u>	<u>\$438,192</u>	<u>\$0</u>	<u>\$0</u>	<u>\$465,748</u>	100.0%	
TOTAL	\$27,556	\$465,748	\$438,192	\$0	\$0	\$465,748	100.0%	
TOTAL GENERAL FUND EXPENDITURES	\$19,812,299	\$22,529,112	\$2,696,339	\$15,867,817	\$20,771,912	\$1,757,200	7.8%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$20,474	\$741,668	(\$1,669,959)	(\$1,669,959)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL GENERAL FUND CONTINGENCY ACCOUNT	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
RECONCILIATION BETWEEN ADOPTED AND AMENDED BUDGET								
ADOPTED BUDGET			\$19,812,299					
AMENDED BUDGET			\$22,529,112					
INCREASE/(DECREASE)			<u>\$2,716,813</u>					
Contingency - Beginning Balance					\$27,556			
Downtown Gov't Complex Financing - Local Match on Debt Financing			\$2,250,000					
Encumbrances & Carry Forwards			341,359					
Motor Vehicle Pool Revised Revenue Estimate - 2nd Qtr Budget Amendments			290,000					
Revenue Sharing (Executive Order 2009-22)			(209,643)	(209,643)				
Actual Bond Proceeds - 2nd Qtr Budget Amendments			(110,000)					
Police JAG Grant			80,219					
Inspection Fee Income - 2nd Qtr Budget Amendments			(59,000)					
Swigert Donation - Piotter Kitchen Addition			52,930					
Investment Earnings - 2nd Qtr Budget Amendments			(50,000)					
Library Capital Impr. Donations			55,863					
Aggressive Del Property Tax Collection			40,000	40,000				
Contribution-Utilities - 2nd Qtr Budget Amendments			(40,000)					
Dept on Aging Grant - Piotter Kitchen Addition			27,013					
Library Penal Fines - 2nd Qtr Budget Amendments			(25,000)					
State Fire Protection Payment			17,000					
Library Furniture Donations			10,685					
Private Donations - Cable TV			10,000					
Refuse Millage Tax Receipts - 2nd Qtr Budget Amendments			8,000					
Contribution-Drug Forfeiture Fund			5,000					
Non-Drug Enforcement Forfeitures - Truck Axle Scales			5,000					
Office of Highway Safety Program - Traffic Grant			4,211					
Swigert Donation to Resurface Shuffle Boards at Piotter Center			3,800					
Library Café Lease			3,960	3,960				
Narcotic Enforceemnt Grant			2,216					
Community Development Contribution - Clerical Support			2,000					
Private Donations - Motorcycle Sponsorship			1,200					
Total			<u>\$2,716,813</u>					
2nd Qtr Budget Amendments				334,959				
Revenue Sharing Budget Adjustment				121,615				
Eliminate DPW Siding & Windows (July, 2009)				100,000				
Health Insurance Changes (July, 2009)				57,814				
Eliminate Maple City Focus				26,000				
Personal Property Tax Discovery Program				(25,313)				
Income Tax Consultant				(20,500)				
Malone Trust for Library Books				10,000				
Bnak of NY-Mellon - Calculation Agreement (Series B&C Bonds)				(700)				
Contingency - Ending Balance				<u>\$465,748</u>				

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
MAJOR STREET FUND REVENUE (202):								
546.000 GAS & WEIGHT TAX	\$950,000	\$900,000	(\$50,000)	\$607,646	\$820,000	(\$80,000)	-8.9%	Reduced State
547.000 STATE TRUNKLINE MAINTENANCE	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>5,760</u>	<u>60,000</u>	<u>0</u>	0.0%	Collections
INTERGOVERNMENTAL REVENUE	\$1,010,000	\$960,000	(\$50,000)	\$613,406	\$880,000	(\$80,000)	-8.3%	
664.000 INVESTMENT INCOME	10,000	5,000	(5,000)	105	5,000	0	0.0%	
676.283 CONTRB.-VIBRANT CITY GRANT FUND	1,383,125	0	(1,383,125)	0	0	0		
676.599 CONTRB.-CAPITAL PROJECT FUND	63,750	63,750	0	0	63,750	0	0.0%	
697.000 PRIOR YEARS' REVENUE	0	397	397	0	397	0	0.0%	Planned Use of Fund
TOTAL MAJOR STREET FUND REVENUE	\$2,466,875	\$1,029,147	(\$1,437,728)	\$613,511	\$949,147	(\$80,000)	-7.8%	Balance

MAJOR STREET FUND EXPENDITURES (202):

STREET CONSTRUCTION

SALARIES & FRINGES	\$0	\$0	\$0	\$3,194	\$0	\$0		
OPERATING	<u>1,408,350</u>	<u>59,961</u>	<u>(1,348,389)</u>	<u>39,642</u>	<u>59,961</u>	<u>0</u>	0.0%	
SUBTOTAL	\$1,408,350	\$59,961	(\$1,348,389)	\$42,836	\$59,961	\$0	0.0%	

ROUTINE ROAD MAINTENANCE

SALARIES & FRINGES	\$51,800	\$51,800	\$0	\$26,458	\$51,800	\$0	0.0%	
OPERATING	153,250	153,250	0	81,609	153,250	0	0.0%	
CAPITAL EQUIPMENT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
SUBTOTAL	\$205,050	\$205,050	\$0	\$108,067	\$205,050	\$0	0.0%	

ROUTINE BRIDGE MAINTENANCE

SALARIES & FRINGES	\$1,000	\$1,000	\$0	\$0	\$1,000	\$0		
OPERATING	<u>12,500</u>	<u>12,500</u>	<u>0</u>	<u>6,563</u>	<u>12,500</u>	<u>0</u>	0.0%	
SUBTOTAL	\$13,500	\$13,500	\$0	\$6,563	\$13,500	\$0	0.0%	

TRAFFIC SERVICE MAINTENANCE

SALARIES & FRINGES	\$50,400	\$50,400	\$0	\$15,235	\$50,400	\$0	0.0%	
OPERATING	85,100	85,497	397	31,817	85,497	0	0.0%	
CAPITAL EQUIPMENT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
SUBTOTAL	\$135,500	\$135,897	\$397	\$47,052	\$135,897	\$0	0.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
WINTER MAINTENANCE								
SALARIES & FRINGES	\$17,000	\$17,000	\$0	\$14,226	\$17,000	\$0	0.0%	
OPERATING	<u>59,000</u>	<u>59,000</u>	<u>0</u>	<u>73,574</u>	<u>59,000</u>	<u>0</u>	0.0%	
SUBTOTAL	\$76,000	\$76,000	\$0	\$87,800	\$76,000	\$0	0.0%	
NON-MOTORIZED TRANSPORTATION								
SALARIES & FRINGES	\$17,300	\$17,300	\$0	\$3,840	\$17,300	\$0	0.0%	Sidewalks
OPERATING	41,500	41,500	0	8,761	41,500	0	0.0%	
CAPITAL IMPROVEMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
SUBTOTAL	\$58,800	\$58,800	\$0	\$12,601	\$58,800	\$0	0.0%	
STATE TRUNKLINE MAINTENANCE (US223)								
SALARIES & FRINGES	\$1,400	\$1,400	\$0	\$1,486	\$1,400	\$0	0.0%	
OPERATING	<u>12,500</u>	<u>12,500</u>	<u>0</u>	<u>8,624</u>	<u>12,500</u>	<u>0</u>	0.0%	
SUBTOTAL	\$13,900	\$13,900	\$0	\$10,110	\$13,900	\$0	0.0%	
STATE TRUNKLINE MAINTENANCE (M-52)								
SALARIES & FRINGES	\$6,900	\$6,900	\$0	\$2,544	\$6,900	\$0	0.0%	
OPERATING	<u>25,278</u>	<u>25,278</u>	<u>0</u>	<u>9,809</u>	<u>25,278</u>	<u>0</u>	0.0%	
SUBTOTAL	\$32,178	\$32,178	\$0	\$12,353	\$32,178	\$0	0.0%	
STATE TRUNKLINE MAINTENANCE (M-34)								
SALARIES & FRINGES	\$1,200	\$1,200	\$0	\$762	\$1,200	\$0	0.0%	
OPERATING	<u>8,700</u>	<u>8,700</u>	<u>0</u>	<u>5,339</u>	<u>8,700</u>	<u>0</u>	0.0%	
SUBTOTAL	9,900	9,900	\$0	6,101	9,900	0	0.0%	
ADMIN & RECORD KEEPING								
CONTRIBUTION - LOCAL STREET FUND	35,860	35,860	0	27,183	35,860	\$0	0.0%	
	250,000	250,000	0	0	250,000	0		
990.00 NON-DEPARTMENTAL								
GRANT MATCH-KIWANIS TRAIL	\$80,000	\$80,000	\$0	\$0	\$80,000	\$0		
CONTINGENCY	<u>147,837</u>	<u>58,101</u>	<u>(89,736)</u>	<u>0</u>	<u>0</u>	<u>58,101</u>	100.0%	
TOTAL	\$227,837	\$138,101	(\$89,736)	\$0	\$80,000	\$58,101	42.1%	
TOTAL MAJOR STREET FUND EXP. (202)								
	\$2,466,875	\$1,029,147	(\$1,437,728)	\$360,666	\$971,046	\$58,101	5.6%	
REVENUE OVER/(UNDER) EXP.								
	\$0	\$0	\$0	\$252,845	(\$21,899)	(\$21,899)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
LOCAL STREET FUND REVENUE (203):								
546.000 GAS & WEIGHT TAX	\$320,000	\$260,000	(\$60,000)	\$197,701	\$260,000	\$0	0.0%	Reduced State
577.000 METRO ACT	60,000	60,000	0	0	60,000	0	0.0%	Collections
664.000 INVESTMENT EARNINGS	2,000	2,000	0	0	2,000	0	0.0%	
676.202 CONTRIBUTION - MAJOR STREET FUND	250,000	250,000	0	0	250,000	0	0.0%	
676.599 CONTRIBUTION - CAPITAL PROJ. REV. FUND	113,998	113,998	0	75,060	113,998	0	0.0%	
697.000 PRIOR YEARS' REVENUE	44,909	237,616	192,707	0	237,616	0	0.0%	Planned Use of Fund
699.204 TRANSFER IN - MUNICIPAL STREET FUND	464,608	464,608	0	0	464,608	0	0.0%	Balance
TOTAL LOCAL STREET FUND REVENUE	\$1,255,515	\$1,388,222	\$132,707	\$272,761	\$1,388,222	\$0	0.0%	
LOCAL STREET FUND EXPENDITURES (203):								
SIDEWALKS								
SALARIES & FRINGES	\$6,500	\$6,500	\$0	\$213	\$6,500	\$0		
OPERATING	<u>38,000</u>	<u>38,000</u>	<u>0</u>	<u>5,732</u>	<u>38,000</u>	<u>0</u>	0.0%	
SUBTOTAL	\$44,500	\$44,500	\$0	\$5,945	\$44,500	\$0	0.0%	
STREET CONSTRUCTION								
SALARIES & FRINGES	\$435,976	\$471,496	\$35,520	\$13,165	\$471,496	\$0		
OPERATING	<u>245,469</u>	<u>342,258</u>	<u>96,789</u>	<u>184,542</u>	<u>342,258</u>	<u>0</u>	0.0%	
SUBTOTAL	\$681,445	\$813,754	\$132,309	\$197,707	\$813,754	\$0	0.0%	
ROUTINE ROAD MAINTENANCE								
SALARIES & FRINGES	\$107,250	\$107,250	\$0	\$35,389	\$107,250	\$0	0.0%	
OPERATING	283,450	274,628	(8,822)	88,823	274,628	0	0.0%	
CAPITAL OUTLAY	<u>0</u>	<u>8,822</u>	<u>8,822</u>	<u>0</u>	<u>8,822</u>	<u>0</u>	0.0%	
SUBTOTAL	\$390,700	\$390,700	\$0	\$124,212	\$390,700	\$0	0.0%	
ROUTINE BRIDGE MAINTENANCE								
SALARIES & FRINGES	\$100	\$100	\$0	\$0	\$100	\$0		
OPERATING	<u>900</u>	<u>900</u>	<u>0</u>	<u>0</u>	<u>900</u>	<u>0</u>	0.0%	
SUBTOTAL	\$1,000	\$1,000	\$0	\$0	\$1,000	\$0	0.0%	
TRAFFIC SERVICE MAINTENANCE								
SALARIES & FRINGES	\$17,200	\$17,200	\$0	\$10,010	\$17,200	\$0	0.0%	
OPERATING	<u>20,300</u>	<u>20,698</u>	<u>398</u>	<u>10,377</u>	<u>20,698</u>	<u>0</u>	0.0%	
SUBTOTAL	\$37,500	\$37,898	\$398	\$20,387	\$37,898	\$0	0.0%	
WINTER MAINTENANCE								
SALARIES & FRINGES	\$13,000	\$13,000	\$0	\$9,589	\$13,000	\$0	0.0%	
OPERATING	<u>47,510</u>	<u>47,510</u>	<u>0</u>	<u>48,561</u>	<u>47,510</u>	<u>0</u>	0.0%	
SUBTOTAL	\$60,510	\$60,510	\$0	\$58,150	\$60,510	\$0	0.0%	
ADMIN & RECORD KEEPING								
DISTRB. - IT SERVICES	4,860	4,860	0	3,645	4,860	0	0.0%	
TOTAL LOCAL STREET FUND EXP (203)	\$1,255,515	\$1,388,222	\$132,707	\$428,990	\$1,388,222	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$156,229)	\$0	\$0		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
MUNICIPAL STREET FUND REVENUE (204):								
402.000 PROPERTY TAXES - SPECIAL VOTED	\$459,608	\$459,608	\$0	\$433,478	\$459,608	\$0	0.0%	
664.000 INVESTMENT INCOME	5,000	5,000	0	1,287	5,000	0	0.0%	
695.000 OTHER	0	0	0	0	0	0		
TOTAL MUNICIPAL STREET FUND REVENUE	\$464,608	\$464,608	\$0	\$434,765	\$464,608	\$0	0.0%	
MUNICIPAL STREET FUND EXPENDITURES:								
CONTRIBUTION - LOCAL STREETS	\$464,608	\$464,608	\$0	\$0	\$464,608	\$0	0.0%	
TOTAL MUNICIPAL ST. FUND EXP.(204)	\$464,608	\$464,608	\$0	\$0	\$464,608	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$434,765	\$0	\$0		
FEE ESTATE (205):								
664.000 INVESTMENT INCOME	\$50	\$50	\$0	\$0	\$50	\$0	0.0%	
675.076 DONATIONS-PRIVATE-FEE ESTATE	700,000	700,000	0	329,920	620,000	(80,000)	-11.4%	
695.000 OTHER	8	8	0	2,605	8	0	0.0%	
697.000 PRIOR YEARS REVENUE	0	6,525	6,525	0	6,525	0	0.0%	
TOTAL FEE ESTATE FUND REVENUE	\$700,058	\$706,583	\$6,525	\$332,525	\$626,583	(\$80,000)	-11.3%	
696.00 PARKS & FORESTRY GARAGE								
SALARIES & FRINGES	\$0	\$0	\$0	\$0	\$0	\$0		
OPERATING	19,340	20,203	863	8,709	20,203	0	0.0%	
SUBTOTAL	\$19,340	\$20,203	\$863	\$8,709	\$20,203	\$0	0.0%	
699.00 FEE ESTATE MAINTENANCE								
SALARIES & FRINGES	\$426,048	\$349,983	(\$76,065)	\$303,880	\$349,983	\$0	0.0%	
OPERATING	181,737	226,244	44,507	156,344	226,244	0	0.0%	
CAPITAL OUTLAY	72,933	73,588	655	3,655	73,588	0	0.0%	
SUBTOTAL	\$680,718	\$649,815	(\$30,903)	\$460,224	\$649,815	\$0	0.0%	
990.00 NON-DEPARTMENTAL								
CONTINGENCY	\$0	\$36,565	\$36,565	\$0	\$0	\$36,565	100.0%	
TOTAL	\$0	\$36,565	\$36,565	\$0	\$0	\$36,565	100.0%	
TOTAL FEE ESTATE FUND	\$700,058	\$706,583	\$6,525	\$468,933	\$670,018	\$36,565	5.2%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$136,408)	(\$43,435)	(\$43,435)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
OMNI FUND REVENUE (267):								
663.000 OMNI FORFEITURES	\$80,800	\$80,800	\$0	\$130,244	\$130,800	\$50,000	61.9%	Incr. Forfeitures
664.000 INVESTMENT INCOME	2,000	2,000	0	563	1,000	(1,000)	-50.0%	
671.000 RENTS	4,000	4,000	0	0	4,000	0	0.0%	
695.000 OTHER	100	100	0	0	100	0	0.0%	
TOTAL OMNI FUND REVENUE	\$86,900	\$86,900	\$0	\$130,807	\$135,900	\$49,000	56.4%	
OMNI FUND EXPENDITURES (267):								
SALARIES & FRINGE BENEFITS	\$26,000	\$26,000	\$0	\$17,614	\$26,000	\$0	0.0%	
OPERATING	60,900	60,900	0	109,493	102,900	(42,000)	-69.0%	Forfeiture Sharing
CAPITAL OUTLAY	0	0	0	0	0	0		
TOTAL OMNI FUND EXPENDITURES (267)	\$86,900	\$86,900	\$0	\$127,107	\$128,900	(\$42,000)	-48.3%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$3,700	\$7,000	\$7,000		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
COMMUNITY DEVELOPMNT FUND REV (275):								
520.000 COMMUNITY DEVELOP BLOCK GRANT	\$0	\$0	\$0	\$0	\$0	\$0		
632.000 ADMINISTRATIVE FEES	84,000	84,000	0	41,858	55,000	(29,000)	-34.5%	
651.000 APPLICATION FEE	100	100	0	2	100	0	0.0%	
664.000 INVESTMENT INCOME	1,500	1,500	0	16,126	1,500	0	0.0%	
676.281 CONTRIB-DDA-TIF FUND	2,000	2,000	0	2,000	2,000	0	0.0%	
676.282 CONTRIB-LDFA FUND	0	31,000	31,000	0	31,000	0	0.0%	
683.000 SALE OF PROPERTY	20,000	20,000	0	0	0	(20,000)	-100.0%	HUD Foreclosure Sales
TOTAL COMMUNITY DEVELOPMNT FUND REV	\$107,600	\$138,600	\$31,000	\$59,986	\$89,600	(\$49,000)	-35.4%	
COMMUNITY DEVELOPMNT FUND EXP (275):								
ADM CD BLOCK GRANT								
SALARIES & FRINGE BENEFITS	\$63,696	\$63,017	(\$679)	\$50,118	\$70,017	(\$7,000)	-11.1%	
OPERATING	24,819	24,819	0	14,147	22,819	2,000	8.1%	
CAPITAL OUTLAY	0	0	0	0	0	0		
TOTAL CDBG GRANT	\$88,515	\$87,836	(\$679)	\$64,265	\$92,836	(\$5,000)	-5.7%	
PROPERTY ACQUISITION EXPENSES								
CONTINGENCY	100	100	0	9,330	10,100	(10,000)	-1000.0%	
	18,985	50,664	31,679	0	0	50,664	100.0%	
TOTAL COMM DEVL P FUND EXP (275)	\$107,600	\$138,600	\$31,000	\$73,595	\$102,936	\$35,664	25.7%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$13,609)	(\$13,336)	(\$13,336)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED BUDGET	AMENDED BUDGET	over/(under) ADOPTED	ACTUAL		FORECAST TO BUDGET AMOUNT	PERCENT	
ECONOMIC DEVELOPMENT FUND REV (276)								
533.000 USEPA ASSESSMENT GRANT	\$79,268	\$79,268	\$0	\$44,124	\$59,268	(\$20,000)		
535.000 MDEQ SITE ASSESSMENT GRANT	10,552	10,552	0	97,693	97,693	87,141	825.8%	
664.000 INVESTMENT INCOME	1,500	1,500	0	586	1,000	(500)	-33.3%	
675.075 DONATIONS - PRIVATE	150,000	164,552	14,552	100,000	164,552	0	0.0%	
695.000 OTHER	100	100	0	0	100	0	0.0%	
TOTAL ECONOMIC DEVELOPMNT FUND REV	\$241,420	\$255,972	\$14,552	\$242,403	\$322,613	\$66,641	26.0%	Balance
ECONOMIC DEVELOPMENT FUND EXP (276):								
CONTRIBUTION - GENERAL FUND	\$ 39,000	\$ 39,000	\$0	\$ 29,250	\$ 39,000	\$ -	0.0%	
PROGRAM ADMINISTRATION	0	0	0	125	500	(500)		
HAZARDOUS SUBSTANCE SITE ASSESSMENT	0	0	0	34,037	35,000	(35,000)		
PETROLEUM SITE ASSESSMENT	79,268	79,268	0	101,401	102,268	(23,000)	-29.0%	
WATERFRONT SITE ASSESSMENT	20,000	20,000	0	0	0	20,000	100.0%	
ECONOMIC DEVELOPMENT	103,152	116,799	13,647	67,630	90,799	26,000	22.3%	
CONTINGENCY	0	905	905	0	0	905	100.0%	
TOTAL ECONOMIC DEVL P FUND EXP (276)	\$ 241,420	\$ 255,972	\$14,552	\$ 232,443	\$ 267,567	\$ (11,595)	-4.5%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$9,960	\$55,046	\$55,046		
BROWNFIELD REDEVELOPMENT AUTHORITY (279):								
404.000 CURRENT PROPERTY TAX	\$10,172	\$10,172	\$0	\$16,249	\$16,172	\$6,000	59.0%	
664.000 INVESTMENT EARNINGS	100	100	0	198	200	100	100.0%	
697.000 PRIOR YEARS REVENUE	509	509	0	0	0	(509)	-100.0%	
TOTAL REVENUE	\$10,781	\$10,781	\$0	\$16,447	\$16,372	\$5,591	51.9%	
BROWNFILED REDEVELOPMENT AUTHORITY (279):								
ADMINISTRATION	\$10,781	\$10,781	\$0	\$0	\$10,781	\$0	0.0%	
TOTAL EXPENDITURES	\$10,781	\$10,781	\$0	\$0	\$10,781	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$16,447	\$5,591	\$5,591		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET		
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT	PERCENT	
DOWNTOWN DEVLPMNT AUTH REV (280):								
404.000 CURRENT REAL PROPERTY TAX	\$31,757	\$31,757	\$0	\$32,400	\$32,757	\$1,000	3.1%	
664.000 INVESTMENT EARNINGS	300	300	0	30	100	(200)	-66.7%	
695.000 OTHER	100	100	0	0	100	0	0.0%	
695.002 WINTER FEST	0	0	0	725	725	725		
697.000 PRIOR YEAR'S REVENUE	8,243	8,243	0	0	0	(8,243)	-100.0%	Planned Use of Fund
699.281 TRANSFER IN TIFA	2,000	2,000	0	6,000	6,000	4,000	200.0%	Balance
TOTAL DOWNTOWN DEV AUTH. REV.	\$42,400	\$42,400	\$0	\$39,155	\$39,682	(\$2,718)	-6.4%	
DOWNTOWN DEVLPMNT AUTH. EXP. (280):								
SALARIES & FRINGE BENEFITS	\$6,600	\$6,600	\$0	\$3,727	\$4,600	\$2,000	30.3%	
OPERATING	20,800	20,800	0	32,495	40,800	(20,000)	-96.2%	
CONTRIBUTION - AUTO PARKING	10,000	10,000	0	10,000	10,000	0	0.0%	
CAPITAL OUTLAY	5,000	5,000	0	2,688	5,000	0	0.0%	
TOTAL DOWNTOWN DEVLPMNT AUTH EXP	\$42,400	\$42,400	\$0	\$28,910	\$60,400	(\$18,000)	-42.5%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$10,245	(\$20,718)	(\$20,718)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
DDA - TIF FUND REVENUE (281):								
404.000 CURRENT REAL PROPERTY TAX	\$409,618	\$256,618	(\$153,000)	\$345,699	\$345,618	\$89,000	34.7%	
488.000 CONTRACT SERVICES REVENUE	0	0	0	17,850	17,850	17,850		
631.000 REFUSE COLLECTION	15,000	15,000	0	0	0	(15,000)	-100.0%	
664.000 INVESTMENT EARNINGS	8,000	4,000	(4,000)	2,586	3,000	(1,000)	-25.0%	
697.000 PRIOR YEAR'S REVENUE	0	71,445	71,445	0	0	(71,445)	-100.0%	Planned Use of Fund Bl
698.000 SALE OF BONDS/NOTES	250,000	0	(250,000)	0	0	0		
699.279 CONTRIB - BROWNFLD REDEVELPMNT FUNG	10,781	10,781	0	0	10,781	0	0.0%	
TOTAL DOWNTOWN DEV AUTH. REV.	\$693,399	\$357,844	(\$85,555)	\$366,135	\$377,249	\$19,405	5.4%	
DDA-TIF FUND EXP. (281):								
290.00 ADMINISTRATION								
SALARIES & FRINGE BENEFITS	\$36,467	\$16,328	(\$20,139)	\$13,773	\$18,328	(\$2,000)	-12.2%	
OPERATING	73,115	73,115	0	55,193	73,115	0	0.0%	
CAPITAL OUTLAY	<u>315,000</u>	<u>22,900</u>	<u>(292,100)</u>	<u>13,493</u>	<u>22,900</u>	<u>0</u>	<u>0.0%</u>	
SUBTOTAL	\$424,582	\$112,343	(\$312,239)	\$82,459	\$114,343	(\$2,000)	-1.8%	
965.00 TRANSFERS OUT								
CONTRIBUTION-COMMUNITY DEVELOP	2,000	2,000	0	2,000	2,000	0	0.0%	
CONTRIBUTION-DDA	6,000	6,000	0	6,000	6,000	0	0.0%	
TRANSFER OUT - DEBT	95,785	95,785	0	95,785	95,785	0	0.0%	
TRANSFER OUT - SCHOOLS	<u>155,032</u>	<u>138,032</u>	<u>(17,000)</u>	<u>309,894</u>	<u>309,894</u>	<u>(171,862)</u>	<u>-124.5%</u>	
SUBTOTAL	\$258,817	\$241,817	(\$17,000)	\$413,679	\$413,679	(\$171,862)	-71.1%	
990.00 NON-DEPARTMENTAL								
CONTINGENCY	<u>\$10,000</u>	<u>\$3,684</u>	<u>(\$6,316)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,684</u>	<u>100.0%</u>	
TOTAL	\$10,000	\$3,684	(\$6,316)	\$0	\$0	\$3,684	100.0%	
TOTAL DDA-TIF FUND EXP	\$693,399	\$357,844	(\$335,555)	\$496,138	\$528,022	(\$170,178)	-47.6%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$130,003)	(\$150,773)	(\$150,773)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET		
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT	PERCENT	
LDFA-GAIDC FUND REVENUE (282):								
404.000 CURRENT REAL PROPERTY TAX	\$40,654	\$40,654	\$0	\$58,455	\$58,455	\$17,801	43.8%	
664.000 INVESTMENT INCOME	5,000	5,000	0	425	1,000	(4,000)	-80.0%	
671.000 RENTS	4,000	4,000	0	1,988	4,000	0		
676.000 CONTRIBUTION-PRIVATE (SALE OF PROPER	0	0	0	45,600	45,600	45,600		
697.000 PRIOR YEARS' REVENUE	17,146	48,146	31,000	0	0	(48,146)	-100.0%	Planned Use of Fund
TOTAL LDFA FUND REVENUE	\$66,800	\$97,800	\$31,000	\$106,468	\$109,055	\$11,255	11.5%	Balance
LDFA-GAIDC FUND - EXPENDITURES (282):								
290.00 ADMINISTRATION								
SALARIES & FRINGE BENEFITS	\$60,928	\$51,947	(\$8,981)	\$56,830	\$75,947	(\$24,000)	-46.2%	
OPERATING	5,872	5,872	0	6,686	8,872	(3,000)	-51.1%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$66,800	\$57,819	(\$8,981)	\$63,516	\$84,819	(\$27,000)	-46.7%	
965.00 TRANSFERS OUT								
969.275 CONTRIBUTION-COMMUNITY DEVELOP	\$0	\$31,000	\$31,000	\$0	\$31,000	\$0	0.0%	
990.000 CONTINGENCY	0	8,981	8,981	0	0	8,981	100.0%	
SUBTOTAL	\$0	\$39,981	\$39,981	\$0	\$31,000	\$8,981	22.5%	
TOTAL LDFA FUND EXP (282)	\$66,800	\$97,800	\$31,000	\$63,516	\$115,819	(\$18,019)	-18.4%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$42,952	(\$6,764)	(\$6,764)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET		
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT	PERCENT	
VIBRANT SMALL CITIES GRANT FUND REVENUE (283)								
519.004 VSCG-2 WAY TRFC GRNT-LOCAL	\$879,000	\$879,000	\$0	\$0	\$879,000	\$0	0.0%	
519.005 VSCG-2 WAY TRFC GRNT-SIGNALS	315,000	315,000	0	360,628	315,000	0	0.0%	
519.006 VSCG-2 WAY TRFC GRNT-ADA IMPRVMENTS	175,000	175,000	0	129,372	175,000	0	0.0%	
519.007 VSCG-2 WAY TRFC GRNT-ADMIN	20,000	20,000	0	10,000	20,000	0	0.0%	
519.008 VSCG-LAND ASSEMBLY GRNT-LOCAL	95,875	95,875	0	0	95,875	0	0.0%	
519.009 VSCG-LAND ASSEMBLY GRNT-ACQSTN	144,375	144,375	0	0	144,375	0	0.0%	
519.010 VSCG-LAND ASSEMBLY GRNT-DEMO	42,750	42,750	0	11,950	42,750	0	0.0%	
519.011 VSCG-LAND ASSEMBLY GRNT-ADMIN	10,000	10,000	0	5,000	10,000	0	0.0%	
519.012 VSCG-DWNTWN FACADE GRNT-PVT	221,945	221,945	0	124,953	221,945	0	0.0%	
519.013 VSCG-DWNTWN FACADE GRNT-CDBG	307,875	307,875	0	36,556	307,875	0	0.0%	
519.014 VSCG-DWNTWN FACADE GRNT-LOCAL	5,000	5,000	0	9,863	5,000	0	0.0%	
519.015 VSCG-OTHER GRNT-LOCAL	20,125	20,125	0	0	20,125	0	0.0%	
664.000 INVESTMENT EARNINGS	5,000	5,000	0	703	5,000	0	0.0%	
TOTAL VSCI GRANT FUND REVENUE (283)	\$2,241,945	\$2,241,945	\$0	\$689,025	\$2,241,945	\$0	0.0%	
VIBRANT SMALL CITIES GRANT FUND EXPENDITURES (283)								
TWO-WAY TRAFFIC	\$1,403,125	\$1,379,191	(\$23,934)	\$1,215,463	\$1,379,191	\$0	0.0%	
NON-MOTORIZED TRANSPORTATION	0	23,934	23,934	27,038	23,934	0		
FAÇADE IMPROVEMENTS	534,820	534,820	0	258,058	534,820	0	0.0%	
BLIGHT REDUCTION	288,000	288,000	0	31,890	288,000	0	0.0%	
CONTINGENCY	16,000	16,000	0	0	0	16,000	100.0%	
TOTAL VSCI GRANT FUND EXPENDITURES (283)	\$2,241,945	\$2,241,945	\$0	\$1,532,449	\$2,225,945	\$16,000	0.7%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$843,424)	\$16,000	\$16,000		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

<u>FUND/DEPARTMENT</u>	<u>FY2009-10 ADOPTED BUDGET</u>	<u>FY2009-10 AMENDED BUDGET</u>	<u>AMENDED over/(under) ADOPTED</u>	<u>YEAR-TO-DATE ACTUAL</u>	<u>FORECAST</u>	<u>VARIANCE FORECAST TO BUDGET</u>		<u>EXPLANATION</u>
						<u>AMOUNT</u>	<u>PERCENT</u>	
DDA DEBT FUND REVENUE (394):								
664.000 INTEREST EARNINGS	\$0	\$0	\$0	\$91	\$100	\$100		
699.000 APPROP TRANSFER IN	95,785	95,785	0	95,785	95,785	0	0.0%	
TOTAL DDA DEBT FUND REVENUE	\$95,785	\$95,785	\$0	\$95,876	\$95,885	\$100		0.1%
DDA DEBT FUND EXPENDITURES (394):								
BOND INTEREST EXPENSE	\$15,360	\$15,360	\$0	\$7,680	\$15,360	\$0	0.0%	
PAYING AGENT FEES	425	425	0	425	425	0	0.0%	
CONTINGENCY	80,000	80,000	0	0	80,000	0	0.0%	
TOTAL DDA DEBT FUND EXP (394)	\$95,785	\$95,785	\$0	\$8,105	\$95,785	\$0		0.0%
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$87,771	\$100	\$100		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
WATER-CAPITAL PROJECTS FUND REVENUE (496)								
676.591 CONTRIBUTION- WATER FUND	\$299,000	\$299,000	\$0	\$63,001	\$299,000	\$0	0.0%	
697.000 PRIOR YEAR'S REVENUE	0	8,956	8,956	0	8,956	0	0.0%	Planned Use of Fund
TOTAL DDA DEBT FUND REVENUE	\$299,000	\$307,956	\$8,956	\$63,001	\$307,956	\$0	0.0%	Balance
WATER-CAPITAL PROJECTS FUND EXPENDITURES (496)								
ADMINISTRATION	\$3,000	\$3,000	\$0	\$0	\$3,000	\$0	0.0%	
METER READING & MAINT.	55,000	55,000	0	0	55,000	0	0.0%	
OAKWOOD FACILITY	5,000	5,000	0	0	5,000	0	0.0%	
WATER PLANT CAPITAL EQUIP	36,000	39,956	3,956	2,667	39,956	0	0.0%	
WATER PLANT CAPITAL IMPRVMT	90,000	95,000	5,000	60,630	95,000	0	0.0%	
WATER DISTRB CAPITAL EQUIP	25,000	25,000	0	0	25,000	0	0.0%	
WATER DISTRB CAPITAL IMPRVMT	85,000	85,000	0	0	85,000	0	0.0%	
TOTAL EXPENDITURES	\$299,000	\$307,956	\$8,956	\$63,297	\$307,956	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$296)	\$0	\$0		
SEWER-CAPITAL PROJECTS FUND REVENUE (497)								
676.590 CONTRIBUTION- WASTEWATER FUND	\$179,000	\$234,000	\$55,000	\$62,621	\$234,000	\$0	0.0%	
697.000 PRIOR YEAR'S REVENUE	0	323,100	323,100	0	323,100	0	0.0%	Planned Use of Fund
TOTAL SEWER-CAPITAL PROJECTS FUND REVENUE	\$179,000	\$557,100	\$378,100	\$62,621	\$557,100	\$0	0.0%	Balance
SEWER-CAPITAL PROJECTS FUND EXPENDITURES (497)								
WWTP CAPITAL IMPROVEMENTS	\$75,000	\$75,000	\$0	\$0	\$75,000	\$0	0.0%	
WWTP CAPITAL EQUIPMENT	50,000	75,000	25,000	26,488	75,000	0	0.0%	
SEWER COLLECTION SYSTEM	54,000	407,100	353,100	36,110	407,100	0	0.0%	
TOTAL EXPENDITURES	\$179,000	\$557,100	\$378,100	\$62,598	\$557,100	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$23	\$0	\$0		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
AUTO PARKING FUND REVENUE (585):								
652.000 PARKING FEES	\$38,000	\$38,000	\$0	\$12,121	\$16,000	(\$22,000)	-57.9%	
656.000 PARKING FINES	30,000	30,000	0	5,488	7,000	(23,000)	-76.7%	Enforcement
664.000 INVESTMENT EARNINGS	100	100	0	131	150	50	50.0%	
698.000 SALE OF BONDS/NOTES	2,635,000	0	(2,635,000)	0	0	0		Lot Renovations Postponed
699.101 CONTRIBUTION - GENERAL FUND	6,000	6,000	0	0	6,000	0	0.0%	
699.280 TRANSFER IN - DDA	10,000	10,000	0	10,000	10,000	0	0.0%	
699.599 SPECIAL ASESSMENT	30,000	30,000	0	35,147	36,000	6,000	20.0%	
TOTAL AUTO PARKING FUND REVENUE	\$2,749,100	\$114,100	(\$2,635,000)	\$62,887	\$75,150	(\$38,950)	-34.1%	
AUTO PARKING FUND EXPENDITURES (585):								
SALARIES & FRINGE BENEFITS	\$43,709	\$43,709	\$0	\$19,123	\$25,709	\$18,000	41.2%	
OPERATING	70,391	70,391	0	34,531	46,391	24,000	34.1%	
CAPITAL OUTLAY	2,635,000	0	(2,635,000)	0	0	\$0		Lot Renovations Postponed
TOTAL AUTO PARKING FUND EXP (585)	\$2,749,100	\$114,100	(\$2,635,000)	\$53,654	\$72,100	42,000	36.8%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$9,233	\$3,050	\$3,050		
TRANSPORTATION SYSTEM FUND REV (588):								
511.000 FEDERAL GRANTS	\$68,656	\$68,656	\$0	\$45,854	\$68,656	\$0	0.0%	
571.000 STATE CAPITAL GRANT	305,560	305,560	0	0	305,560	0	0.0%	
572.000 STATE ACT 51 OPERATING	152,847	152,847	0	132,153	152,847	0	0.0%	
633.000 PASSENGER FARES	105,147	105,147	0	65,354	87,147	(18,000)	-17.1%	
671.000 RENTS	4,056	4,056	0	0	0	(4,056)	-100.0%	
676.101 CONTRIBUTION - GENERAL FUND	98,398	98,398	0	0	114,454	16,056	16.3%	
695.000 OTHER	0	0	0	3,000	3,000	3,000		
TOTAL TRANSPRTN SYSTEM FUND REV	\$734,664	\$734,664	\$0	\$246,361	\$731,664	(\$3,000)	-0.4%	
TRANSPORTATION FUND EXPENDITURES:								
SALARIES & FRINGE BENEFITS	\$293,081	\$293,081	\$0	\$224,998	\$300,081	(\$7,000)	-2.4%	
OPERATING	136,023	136,023	0	94,915	126,023	10,000	7.4%	
CAPITAL OUTLAY	305,560	305,560	0	0	305,560	\$0	0.0%	
TOTAL TRANSPORTATION FUND EXP (588)	\$734,664	\$734,664	\$0	\$319,913	\$731,664	\$3,000	0.4%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$73,552)	\$0	\$0		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
SEWER FUND REVENUE (590):								
647.000 CHARGES FOR SERVICES	\$4,059,000	\$4,059,000	\$0	\$2,988,265	\$3,984,000	(\$75,000)	-1.8%	
653.000 PENALTIES	75,000	75,000	0	59,994	75,000	0	0.0%	
654.000 I.P.P. FINES & FEES	100	100	0	0	100	0	0.0%	
664.000 INVESTMENT EARNINGS	1,000	1,000	0	15,216	20,000	19,000	1900.0%	
681.000 TAPS & SERVICE	40,000	40,000	0	(1,700)	0	(40,000)	-100.0%	
695.000 OTHER	9,955	9,955	0	66,626	69,955	60,000	602.7%	
697.000 PRIOR YEARS' REVENUE	0	93,588	93,588	0	0	(93,588)	-100.0%	Planned Use of Fund
TOTAL SEWER FUND REVENUE	\$4,185,055	\$4,278,643	\$93,588	\$3,128,401	\$4,149,055	(\$129,588)	-3.0%	Balance
SEWER FUND EXPENDITURES (590):								
WASTE WATER TREATMENT PLANT								
SALARIES & FRINGE BENEFITS	\$627,242	\$627,242	\$0	\$439,081	\$585,242	\$42,000	6.7%	
OPERATING	879,600	887,266	7,666	528,666	704,266	183,000	20.6%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$1,506,842	\$1,514,508	\$7,666	\$967,747	\$1,289,508	\$225,000	14.9%	
ADMINISTRATION & OVERHEAD								
SALARIES & FRINGE BENEFITS	\$365,452	\$356,822	(\$8,630)	\$250,622	\$334,822	\$22,000	6.2%	
OPERATING	344,627	371,127	26,500	262,302	349,127	22,000	5.9%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$710,079	\$727,949	\$17,870	\$512,924	\$683,949	\$44,000	6.0%	
SANITARY SEWERS								
SALARIES & FRINGE BENEFITS	\$157,000	\$157,000	\$0	\$90,025	\$120,000	\$37,000	23.6%	
OPERATING	129,750	129,750	0	31,890	45,750	84,000	64.7%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$286,750	\$286,750	\$0	\$121,915	\$165,750	\$121,000	42.2%	
BROAD STREET LIFT STATION								
SALARIES & FRINGE BENEFITS	\$10,000	\$10,000	\$0	\$7,888	\$10,000	\$0	0.0%	
OPERATING	36,500	40,922	4,422	23,955	32,922	8,000	19.5%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$46,500	\$50,922	\$4,422	\$31,843	\$42,922	\$8,000	15.7%	
LIFT STATIONS								
SALARIES & FRINGE BENEFITS	\$12,000	\$12,000	\$0	\$7,211	\$10,000	\$2,000	16.7%	
OPERATING	30,000	30,000	0	8,241	11,000	19,000	63.3%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$42,000	\$42,000	\$0	\$15,452	\$21,000	\$21,000	50.0%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
RETENTION BASIN								
SALARIES & FRINGE BENEFITS	\$3,000	\$3,000	\$0	\$1,216	\$3,000	\$0	0.0%	
OPERATING	<u>14,000</u>	<u>14,000</u>	<u>0</u>	<u>8,136</u>	<u>14,000</u>	<u>0</u>	0.0%	
SUBTOTAL	\$17,000	\$17,000	\$0	\$9,352	\$17,000	\$0	0.0%	
DEPRECIATION EXPENSE	\$1,000,000	\$1,000,000	\$0	\$407,532	\$1,000,000	\$0	0.0%	
BOND INTEREST EXPENSE	91,884	91,884	0	38,423	91,884	0		
INSTALLMENT PURCHASE DEBT SVC	305,000	305,000	0	0	305,000	0		
CONTRIBUTION - CAPITAL PROJECTS	<u>179,000</u>	<u>234,000</u>	55,000	<u>62,621</u>	<u>234,000</u>	<u>\$0</u>		
FIXED EXPENSES	\$1,575,884	\$1,630,884	\$55,000	\$508,576	\$1,630,884	\$0	0.0%	
990.00 NON-DEPARTMENTAL								
CONTINGENCY	\$0	\$8,630	\$8,630	\$0	\$0	\$8,630		
TOTAL	\$0	\$8,630	\$8,630	\$0	\$0	\$8,630		
TOTAL SEWER FUND EXPENDITURES (590)	\$4,185,055	\$4,278,643	\$93,588	\$2,167,809	\$3,851,013	\$427,630	10.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$960,592	\$298,042	\$298,042		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
WATER FUND REVENUE (591):								
634.000 NEW ACCOUNT CHARGES	\$15,000	\$15,000	\$0	\$11,044	\$15,000	\$0	0.0%	
646.000 CHARGES FOR SERVICES - SALES	3,418,000	3,418,000	0	2,544,325	3,392,000	(26,000)	-0.8%	
653.000 PENALTIES	75,000	75,000	0	54,810	73,000	(2,000)	-2.7%	
664.000 INVESTMENT EARNINGS	20,000	20,000	0	6,848	10,000	(10,000)	-50.0%	
667.000 HYDRANT RENTAL	45,000	45,000	0	35,850	45,000	0	0.0%	
680.000 MERCHANDISE	1,000	1,000	0	385	1,000	0	0.0%	
681.000 TAPS & SERVICE	50,000	50,000	0	8,305	11,000	(39,000)	-78.0%	
683.000 SALE OF PROPERTY	0	298,632	298,632	298,632	298,632	0		Williams' Property
695.000 OTHER	20,000	20,000	0	13,229	20,000	0	0.0%	
697.000 PRIOR YEARS' REVENUE	0	3,498	3,498	0	0	(3,498)	-100.0%	Planned Use of Fund
TOTAL WATER FUND REVENUE	\$3,644,000	\$3,946,130	\$302,130	\$2,973,428	\$3,865,632	(\$80,498)	-2.0%	Balance
WATER FUND EXPENDITURES (591):								
MERCHANDISE	\$50,000	\$50,000	\$0	\$13,297	\$18,000	\$32,000	64.0%	
TAPS & SERVICE								
SALARIES & FRINGE BENEFITS	\$5,000	\$5,000	\$0	\$0	\$1,250	\$3,750	75.0%	
OPERATING	3,000	3,000	0	0	750	2,250	75.0%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$8,000	\$8,000	\$0	\$0	\$2,000	\$6,000	75.0%	
PURIFICATION & PUMPING								
SALARIES & FRINGE BENEFITS	\$434,387	\$434,387	\$0	\$302,379	\$403,387	\$31,000	7.1%	
OPERATING	807,100	810,238	3,138	540,046	720,238	90,000	11.1%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$1,241,487	\$1,244,625	\$3,138	\$842,425	\$1,123,625	\$121,000	9.7%	
TRANSMISSION & DISTRIBUTION								
SALARIES & FRINGE BENEFITS	\$360,600	\$333,641	(\$26,959)	\$241,094	\$321,641	\$12,000	3.6%	
OPERATING	198,000	198,309	309	117,974	157,309	41,000	20.7%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$558,600	\$531,950	(\$26,650)	\$359,068	\$478,950	\$53,000	10.0%	
CUSTOMER SERVICE & OVERHEAD								
SALARIES & FRINGE BENEFITS	\$659,567	\$619,211	(\$40,356)	\$483,096	\$644,211	(\$25,000)	-4.0%	
OPERATING	(81,704)	(52,735)	28,969	(57,084)	(75,735)	23,000	-43.6%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$577,863	\$566,476	(\$11,387)	\$426,012	\$566,476	(\$2,000)	-0.4%	

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

<u>FUND/DEPARTMENT</u>	<u>FY2009-10 ADOPTED BUDGET</u>	<u>FY2009-10 AMENDED BUDGET</u>	<u>AMENDED over/(under) ADOPTED</u>	<u>YEAR-TO-DATE ACTUAL</u>	<u>FORECAST</u>	<u>VARIANCE FORECAST TO BUDGET</u>		<u>EXPLANATION</u>
						<u>AMOUNT</u>	<u>PERCENT</u>	
DEPRECIATION EXPENSE	\$478,799	\$478,799	\$0	\$472,383	\$478,799	\$0	0.0%	
BOND INTEREST EXPENSE	254,969	254,969	0	0	254,969	0	0.0%	
CONTRIBUTION - CAPITAL PROJECTS	299,000	299,000	0	63,001	299,000	0	0.0%	
CONTINGENCY	175,282	512,311	337,029	0	0	512,311		
TOTAL WATER FUND EXPENSES (591)	\$3,644,000	\$3,946,130	\$302,130	\$2,176,186	\$3,221,819	\$722,311	18.3%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$797,242	\$643,813	\$641,813		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET		
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT	PERCENT	
STORM WATER UTILITY FUND REV (598):								
522.000 ILLICIT CONNECTION GRANT	\$100	\$100	\$0	\$0	\$100	\$0	0.0%	
648.000 STORM SEWER CHARGES	260,000	260,000	0	261,203	262,000	2,000	0.8%	
664.000 INVESTMENT EARNINGS	100	100	0	185	200	100	100.0%	
695.000 OTHER	0	0	0	2,784	3,000	3,000		
TOTAL STORM WATER UTILITY FUND REV.	\$260,200	\$260,200	\$0	\$264,172	\$265,300	\$5,100	2.0%	
STORM WATER UTILITY FUND EXP. (598):								
DRAINS - PUBLIC BENEFIT								
SALARIES & FRINGE BENEFITS	\$55,600	\$55,600	\$0	\$23,597	\$31,600	\$24,000	43.2%	
OPERATING	144,800	144,800	0	108,257	144,800	0	0.0%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$200,400	\$200,400	\$0	\$131,854	\$176,400	\$24,000	12.0%	
ENGINEERING								
SALARIES & FRINGE BENEFITS	\$4,000	\$4,000	\$0	\$8,234	\$11,000	(\$7,000)	-175.0%	
OPERATING	600	600	0	2,446	3,600	(3,000)	-500.0%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUBTOTAL	\$4,600	\$4,600	\$0	\$10,680	\$14,600	(\$10,000)	-217.4%	
CONTINGENCY	\$39,200	\$39,200	\$0	\$0	\$0	\$39,200	100.0%	
ADMIN. & RECORD KEEPING	16,000	16,000	0	12,333	16,000	0	0.0%	
TOTAL STORM WATER UTILITY FUND EXP	\$260,200	\$260,200	\$0	\$154,867	\$207,000	\$53,200	20.4%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$109,305	\$58,300	\$58,300		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
CAPITAL PROJECTS REVOLVING FUND REVENUE (599)								
408.203 SPECIAL ASSESSMENTS	\$177,748	\$177,748	\$0	\$0	\$177,748	\$0	0.0%	
664.000 INVESTMENT EARNINGS	5,000	5,000	0	29,684	39,000	34,000	680.0%	
TOTAL REVENUE	\$182,748	\$182,748	\$0	\$29,684	\$216,748	\$34,000	18.6%	
CAPITAL PROJECTS REVOLVING FUND EXPENDITURES (599)								
TRANSFERS OUT								
CONTRIB - MAJOR STREET	\$63,750	\$63,750	\$0	\$0	\$63,750	\$0		
CONTRIB - LOCAL STREET	113,998	113,998	0	0	113,998	0	0.0%	
SUBTOTAL	\$177,748	\$177,748	\$0	\$0	\$177,748	\$0	0.0%	
NON-DEPARTMENTAL								
CONTINGENCY	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000		
TOTAL EXPENDITURES	\$182,748	\$182,748	\$0	\$0	\$177,748	\$5,000	2.7%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$29,684	\$39,000	\$39,000		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10	FY2009-10	AMENDED	YEAR-TO-DATE	FORECAST	VARIANCE		EXPLANATION
	ADOPTED	AMENDED	over/(under)			FORECAST TO BUDGET	PERCENT	
	BUDGET	BUDGET	ADOPTED	ACTUAL		AMOUNT		
INFORMATION TECHNOLOGY FUND REVENUE (661)								
636.000 INFO TECH SERVICES	\$25,767	\$25,767	\$0	\$102,650	\$136,767	\$111,000	430.8%	
637.000 GIS/CAD SERVICES	119,075	119,075	0	31,614	42,075	(77,000)	-64.7%	
695.000 OTHER	0	0	0	18	0	0		
697.000 PRIOR YEARS' REVENUE	240,000	452,842	212,842	0	0	(452,842)	-100.0%	Planned Use of Fund
TOTAL REVENUE	\$384,842	\$597,684	\$212,842	\$134,282	\$178,842	(\$418,842)	-70.1%	Balance
INFORMATION TECHNOLOGY FUND EXPENDITURES (661)								
GIS SERVICES								
SALARIES & FRINGE BENEFITS	\$21,482	\$21,482	\$0	\$15,544	\$20,482	\$1,000	4.7%	
OPERATING	44,300	51,612	7,312	10,090	13,612	38,000	73.6%	
CAPITAL OUTLAY	0	34,700	34,700	0	8,700	26,000	74.9%	
SUBTOTAL	\$65,782	\$107,794	\$42,012	\$25,634	\$42,794	\$65,000	60.3%	
TELECOMMUNICATIONS								
SALARIES & FRINGE BENEFITS	\$0	\$0	\$0	\$0	\$0	\$0		
OPERATING	14,000	14,000	0	3,891	6,000	8,000	57.1%	
CAPITAL OUTLAY	0	46,036	46,036	47,943	48,036	(2,000)		
SUBTOTAL	\$14,000	\$60,036	\$46,036	\$51,834	\$54,036	\$6,000	10.0%	
ADMINISTRATION								
SALARIES & FRINGE BENEFITS	\$69,621	\$69,621	\$0	\$49,058	\$65,621	\$4,000	5.7%	
OPERATING	175,439	257,069	81,630	89,533	119,069	138,000	53.7%	
CAPITAL OUTLAY	60,000	103,164	43,164	37,112	77,164	26,000	25.2%	
SUBTOTAL	\$305,060	\$429,854	\$124,794	\$175,703	\$261,854	\$168,000	39.1%	
TOTAL EXPENDITURES	\$384,842	\$597,684	\$166,806	\$253,171	\$358,684	\$239,000	40.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	(\$118,889)	(\$179,842)	(\$179,842)		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
MOTOR VEHICLE POOL FUND REVENUE (662)								
635.000 VEHICLE RENT	\$440,248	\$440,248	\$0	\$395,306	\$527,248	\$87,000	19.8%	
638.000 EQUIPMENT RENT	33,750	33,750	0	0	0	(33,750)	-100.0%	
675.101 CONTRIBUTION - GENERAL FUND	700,000	700,000	0	0	700,000	0	0.0%	
676.001 CONTRIBUTION - ADRIAN SCHOOLS	120,000	124,500	4,500	55,387	73,500	(51,000)	-41.0%	
676.002 CONTRIBUTION - LISD	4,200	4,350	150	2,828	4,350	0	0.0%	
676.003 CONTRIBUTION - LENAWEE TRANSPORTATI	77,000	78,500	1,500	44,525	59,500	(19,000)	-24.2%	
676.202 CONTRIBUTION - MAJOR STREET FUND	0	0	0	85,675	114,000	114,000		
676.203 CONTRIBUTION - LOCAL STREET FUND	0	0	0	80,569	114,000	114,000		
676.205 CONTRIBUTION - FEE ESTATE	0	0	0	3,848	5,100	5,100		
676.267 CONTRIBUTION - OMNI	0	0	0	163	200	200		
676.585 CONTRIBUTION - AUTO PARKING	0	0	0	7,970	10,600	10,600		
676.588 CONTRIBUTION - TRANSPORTATION FUND	50,000	50,000	0	13,188	18,000	(32,000)	-64.0%	
676.590 CONTRIBUTION - WASTEWATER FUND	22,000	22,000	0	5,181	7,000	(15,000)	-68.2%	
676.591 CONTRIBUTION - WATER FUND	18,000	18,000	0	5,448	7,000	(11,000)	-61.1%	
676.598 CONTRIBUTION - STORM WATER UTILITY FU	0	0	0	12,581	17,000	17,000		
685.000 SALE OF EQUIPMENT	0	0	0	11,726	20,000	20,000		
697.000 PRIOR YEARS' REVENUE	0	42	42	0	0	(42)	-100.0%	Planned Use of Fund
TOTAL FIRE DEPARTMENT - MOTOR POOL FUND RE	\$1,465,198	\$1,471,390	\$6,192	\$724,395	\$1,677,498	\$206,108	14.0%	Balance
FIRE DEPARTMENT - MOTOR POOL FUND EXPENES (662)								
ADMINISTRATION								
SALARIES & FRINGE BENEFITS	\$118,214	\$118,214	\$0	\$75,246	\$100,214	\$18,000	15.2%	
OPERATING	73,603	73,603	0	112,148	149,603	(76,000)	-103.3%	
CAPITAL OUTLAY	0	0	0	0	0	0		
SUB-TOTAL	\$191,817	\$191,817	\$0	\$187,394	\$249,817	(\$58,000)	-30.2%	
CEMETERY VEHICLES	8,175	8,175	0	3,533	5,175	3,000	36.7%	
POLICE DEPT VEHICLES	196,350	196,350	0	111,425	148,350	48,000	24.4%	
FIRE DEPT VEHICLES	99,498	99,498	0	14,692	19,498	80,000	80.4%	
INSPECTION DEPT VEHICLES	17,125	17,125	0	2,203	3,125	14,000	81.8%	
DPW VEHICLES	349,775	349,775	0	243,293	324,775	25,000	7.1%	
MOTOR VEHICLE POOL	0	42	42	0	42	0	0.0%	
ENGINEERING DEPT VEHICLES	13,600	13,600	0	866	1,600	12,000	88.2%	
RECREATION DEPT VEHICLES	21,300	21,300	0	25,157	33,300	(12,000)	-56.3%	
PARKS & FORESTRY DIV VEHICLES	177,900	32,900	(145,000)	15,391	20,900	12,000	36.5%	
HERITAGE PARK VEHICLES	2,925	2,925	0	453	925	2,000	68.4%	
FEE ESTATE VEHICLES	34,600	34,600	0	963	1,600	33,000	95.4%	
CONTRIBUTION - GENERAL FUND	291,200	291,200	0	0	581,200	(290,000)	-99.6%	
CONTINGENCY	60,933	212,083	151,150	0	0	212,083	100.0%	
TOTAL EXPENDITURES	\$1,465,198	\$1,471,390	\$6,192	\$605,370	\$1,390,307	\$81,083		
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$119,025	\$287,191	\$287,191		

CITY OF ADRIAN
 FY2009-10 THIRD QUARTER FINANCIAL FORECAST
 March 31, 2010

FUND/DEPARTMENT	FY2009-10 ADOPTED BUDGET	FY2009-10 AMENDED BUDGET	AMENDED over/(under) ADOPTED	YEAR-TO-DATE ACTUAL	FORECAST	VARIANCE FORECAST TO BUDGET		EXPLANATION
						AMOUNT	PERCENT	
PERPETUAL CARE FUND REVENUE (711)								
664.000 INVESTMENT EARNINGS	\$30,000	\$30,000	\$0	\$36,871	\$49,000	\$19,000	63.3%	
TOTAL REVENUE	\$30,000	\$30,000	\$0	\$36,871	\$49,000	\$19,000	63.3%	
PERPETUAL CARE FUND EXPENDITURES (711)								
CONTRIBUTION - GENERAL FUND	\$30,000	\$30,000	\$0	\$0	\$30,000	\$0	0.0%	
TOTAL EXPENDITURES	\$30,000	\$30,000	\$0	\$0	\$30,000	\$0	0.0%	
REVENUE OVER/(UNDER) EXP.	\$0	\$0	\$0	\$36,871	\$19,000	\$19,000		
TOTAL REVENUES - ALL FUNDS	\$42,400,192	\$41,926,314	(\$223,878)	\$27,735,452	\$38,032,759	(\$3,893,555)	-9.3%	
TOTAL EXPENDITURES - ALL FUNDS	42,400,192	41,926,314	(540,388)	25,545,534	38,707,352	3,216,962	7.7%	
NET OF REVENUE AND EXPENDITURES	0	0	\$0	2,189,918	(674,593)	(676,593)		